

Centuria LifeGoals

Centuria

Russell Investments Growth Fund

The Fund seeks to provide capital growth over the long term consistent with a portfolio focusing on growth assets, while accepting fluctuations in capital values in the short term.

Investment manager

Russell Investment Management Ltd

Investment strategy

The Fund typically invests in a diversified portfolio mix with exposure to growth investments of around 90% and defensive investments of around 10%. Derivatives may be used to implement investment strategies.

Actual allocation

Australian equities	20-60%
International equities	20-60%
Cash and fixed interest	0-30%
Alternatives	0-35%

Performance returns

RETURNS TO 31/12/2025	1 MTH	3 MTH	6 MTH	1 YR	2YR ¹	3YR ¹
Net returns (%) ²	-0.05%	0.25%	4.07%	6.46%	7.92%	8.10%

Performance graph³



A \$10,000 investment in Centuria Russell Investments Growth Fund made at inception is worth \$13,576 as of 31 December 2025 after all fees and taxes paid within the Investment Option.

Key features

APIR code	OVS2349AU
Minimum initial investment	\$500
Minimum additional investment plan	\$100
Minimum switching amount	\$500
Minimum balance	\$500
Contribution fee	Nil
Annual management fee⁴	0.97%
Suggested timeframe	Minimum 6 years

1. Periods greater than 1 year are expressed in annualised terms.
2. Past performance is not a reliable indicator of future performance.
3. Inception date on 20/02/2019.
4. Refer to product disclosure statement for fee breakdown.

For more information contact Centuria on **1300 50 50 50** or visit lifegoals.centuria.com.au to download the product disclosure statement. **Simple Flexible Versatile.**

Fund Commentary

The Fund narrowly underperformed the benchmark in the December quarter.

Global equity exposure drove gains while the direct Australian equity portfolio was a drag on returns with both the Russell Investments Australian Shares Core Fund and the Russell Investments Australian Opportunities Fund (RAOF) experiencing negative returns and benchmark underperformance in the quarter. The Russell Investments Tax Effective Global Shares Fund performed in line with its benchmark due to sector-specific share selection, particularly in Japanese tech benefitted the fund while exposure to consumer discretionary companies weighed on returns. The Russell Investments Multi-Asset Factor Exposure Fund recorded positive absolute returns and performed in line with its benchmark, benefitting from growth and momentum exposures. Global property exposure was a negative though mortgage REITs significantly outperformed equity REITs through the year. A stronger Australian dollar (relative to the US dollar) weighed on the returns of the Fund's assets denominated in foreign currency.

Both the Russell Investments International Bond Fund – \$A Hedged and the Russell Investments Australian Bond Fund performed in line with their benchmarks over the period. The Russell Investments Australian Floating Rate Fund outperformed its benchmark, supported by credit spread contraction and allocation to domestic banks.

Securitised spreads widened marginally, detracting from performance. Modestly overweight positions to global equities benefitted the portfolio in the quarter. A stronger Australian dollar (relative to the US dollar) weighed on the returns of the Fund's assets denominated in foreign currency.

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