

Centuria Multi-Manager Investment Option

Centuria

Capital Stable No. 1 Fund Factsheet

The Fund's objective is to provide investors with high level of capital security and competitive returns over the long-term.

Investment manager

Centuria Life Limited

Investment strategy

The Capital Stable No.1 Fund is to primarily invest in Approved Unit Trust schemes that have exposure to a diversified portfolio of assets, including both growth assets (e.g. shares and property) and income securities (e.g. fixed interest and cash) or to invest into such growth assets and income securities.

Fund size

\$38.18 million (as at 31 December 2025).

Performance

The performance of your bond is measured after taxes and fees within this tax paid bond. The performance figures below are as at 31 December 2025.

RETURNS TO 31/12/2025	1 MTH	3 MTH	6 MTH	1 YR	2YR ¹
Net returns (%) ²	0.23%	0.38%	1.54%	4.00%	4.12%

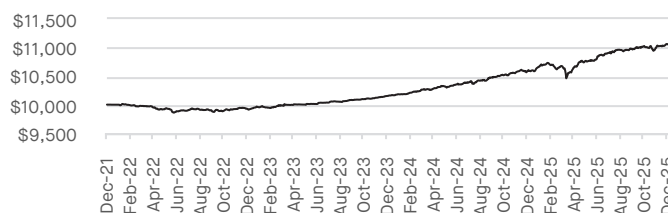
Asset allocation

	MIN%	MAX%	ACTUAL ³
Alternative Assets	0	20	4.23
Cash	5	100	14.85
Australian Shares	0	30	5.54
International Shares	0	30	20.25
Property	0	30	4.82
Australian Fixed Interest	30	100	50.3
International Fixed Interest	0	100	21.3

Top holdings⁴

1	CBA Term Deposit	10.35%
2	Pendal Short Term Income Securities Fund	10.32%
3	Cash	10.32%
4	NAB Term Deposits	6.80%
5	MA Secured Loan Series - Class A	6.51%

Performance graph⁵



A \$10,000 investment in Centuria Capital Stable No. 1 Fund made on 20 December 2021 is worth \$11,063 as of 31 December 2025 after all fees and taxes paid within the Investment Option.

Key features

APIR code	OVS0004AU
Minimum initial investment	\$500
Minimum additional investment	\$500 for a one-off additional payment
Minimum additional investment plan	Minimum monthly deposit of \$100
Minimum switching amount	\$500
Minimum balance	\$500
Contribution fee	Nil
Annual management fee ⁶	Net 1.25% p.a.
Suggested timeframe	1-2 years

1. Periods greater than 1 year are expressed in annualised terms.

2. Past performance is not a reliable indicator of future performance.

3. The Fund exposure may at times move outside of the ranges. Should this happen, the Fund will aim to rebalance within a reasonable period of time. Less liquid assets may require longer time to rebalance. The actual asset allocation is as at 31 December 2025.

4. As at 31 December 2025.

5. Inception date on 20/12/2021.

6. Refer to product disclosure statement for fee breakdown.

For more information contact Centuria on **1300 50 50 50** or visit lifegoals.centuria.com.au to download the product disclosure statement. **Simple Flexible Versatile.**

Market commentary

The Reserve Bank of Australia (RBA) left interest rates unchanged at both its November and December meetings, signalling that inflationary forces, a tight labour market and strengthening economic activity would keep the threshold for any future rate cuts high.

A stronger-than-expected October core inflation result, released in November, shifted market expectations towards the possibility of further rate hikes. However, a sharper-than-anticipated fall in November employment — more than 21,000 jobs lost and slowing economic conditions dampened expectations.

Copper prices climbed to a new record above USD 12,000 per tonne on the London Metals Exchange, driven largely by constrained supply over the quarter. Gold also hit an all-time high in December following the US Federal Reserve's 25-basis-point rate cut, despite inflation remaining elevated in the US economy.

The Australian 10-year bond yield rose 0.30% to finish the month at 4.80%. The US Treasury continues to issue a large amount of short-term debt to fund the federal government's deficit. Geopolitical factors globally continue to cause market volatility.

Australian equity market

Australian market was volatile in fourth quarter mirroring global markets, largely driven by weakness in technology stocks.

Australian stocks, as measured by the S&P/ASX 300, declined 0.89% in the fourth quarter. Across the quarter, most sectors within the S&P/ASX 300 delivered negative returns.

Technology and consumer discretionary were notably weaker and led the underperformers, while materials and energy posted positive gains and outperformed the broader market.

December quarter best performing sectors

S&P/ASX 300 Materials TR Index (AUD)	13.0%
S&P/ASX 300 Resources TR Index (AUD)	11.35%
S&P/ASX 300 Energy Index TR (AUD)	0.93%

December quarter worst performing sectors

S&P/ASX 300 Information Technology TR Index (AUD)	-23.72%
S&P/ASX 300 Consumer Discretionary TR Index (AUD)	-11.51%
S&P/ASX 300 Healthcare TR Index (AUD)	-9.48%

Global equity markets

Quarterly returns to 31 December 2025¹

S&P 500 PR (USD) - unhedged	2.35%
FTSE 100 PR (GBP) - unhedged	6.21%
MSCI All Country World Ex Australia TR AUD - unhedged	2.80%
MSCI World Ex Australia NR - AUD hedged	2.72%

Fund performance

For the December quarter, The Centuria Capital Stable Fund 1 returned 0.38% after tax and fees and for the 1 year returned 4.0% after tax and fees.

The largest contributor to performance were PM Capital Global Companies Fund, Moelis Redcape Hotel Group and Life Cycle Concentrated Global Share Fund Class P.

Changes to the portfolio

During the quarter, the fund purchased the Centuria Port Adelaide Industrial Fund and Moelis Redcape Hotel Group.

The Fund sold down fixed income in a NAB term deposit and Centuria Bass Rouse Hill No. 102 Fund.

Disclaimer

Disclaimer: This fact sheet provides general information only, and does not take account of any person's individual objectives, financial situation or needs. You should consider the product disclosure statement before any investment decision is made. We recommend that you speak with a licensed financial adviser. Issued by Centuria Life Limited ABN 79 087 649 054 AFSL 230867 (CLL). A Target Market Determination has been issued for this product and can be found on Centuria's website at: centuria.com.au/DDO/. CLL believes that the information contained in this fact sheet is accurate, but makes no representation as to its accuracy or completeness. To the maximum extent permitted by law CLL excludes liability for any loss or damage arising from use of the information contained in this fact sheet. MC-521

Contact information

Sean Cole

Relationship Manager

Email: sean.cole@centuria.com.au

Paul Roach (NSW/ACT)

Distribution Manager

Email: paul.roach@centuria.com.au

Jeremy Drake (VIC/SA/TAS/WA)

Distribution Manager

Email: jeremy.drake@centuria.com.au

Paul Wilson

Relationship Manager

Email: paul.wilson@centuria.com.au

Dani Dy (QLD)

Distribution Manager

Email: dani.dy@centuria.com.au

Centuria Investor Services

| 1300 50 50 50

| enquiries@centuria.com.au

| centuria.com.au

1. Indices used are total return/ accumulation indices