

Centuria Multi-Manager Investment Option

Centuria

Australian Shares Fund Factsheet

The Fund's objective is to provide investors with capital growth over the long term (7-10 years) through exposure to a diversified portfolio of Australian shares.

Investment manager

Centuria Life Limited

Investment strategy

To primarily invest in a diversified portfolio of Australian shares either directly or through unit trusts.

Fund size¹

\$18.81 million

Performance

The performance of your bond is measured after taxes and fees within this tax paid bond. The performance figures below are as at 31 December 2025.

| RETURNS TO 31/12/2025 | 1 MTH | 3 MTH | 6 MTH | 1 YR | 3 YR ² | 5YR ² |
|------------------------------|--------|--------|--------|-------|-------------------|------------------|
| Net returns (%) ³ | -1.71% | -5.47% | -1.79% | 0.02% | 7.12% | 4.83% |

Asset allocation⁴

| | MIN% | MAX% | ACTUAL ¹ |
|----------|------|------|---------------------|
| Equities | 70 | 100 | 92.9 |
| Cash | 0 | 30 | 7.1 |

Top five holdings¹

| | | |
|---|---|--------|
| 1 | Betashares Australia 200 ETF | 24.92% |
| 2 | Smallco Broadcap Fund (SBF) | 20.37% |
| 3 | Hyperion Australian Growth Companies Fund | 13.30% |
| 4 | Smallco Investment Fund | 12.92% |
| 5 | Ellerston Australian Microcap Fund | 11.38% |

1. As at 31 December 2025.

2. Periods greater than 1 year are expressed in annualised terms.

3. Past performance is not a reliable indicator of future performance.

4. The Fund exposure may at times move outside of the ranges. Should this happen, the Fund will aim to rebalance within a reasonable period of time. Less liquid assets may require longer time to rebalance.

5. Inception date on 3/07/2006.

6. Refer to product disclosure statement for fee breakdown.

Performance graph⁵



A \$10,000 investment in Centuria Australian Shares Fund made on 1 April 2019 is worth \$13,793 as of 31 December 2025 after all fees and taxes paid within the Investment Option.

Key features

| | |
|------------------------------------|--|
| APIR code | OVS0010AU |
| Minimum initial investment | \$500 |
| Minimum additional investment | \$500 for a one-off additional payment |
| Minimum additional investment plan | Minimum monthly deposit of \$100 |
| Minimum switching amount | \$500 |
| Minimum balance | \$500 |
| Contribution fee | Nil |
| Annual management fee ⁶ | Net 1.2% p.a. |
| Suggested timeframe | 7-10 years |

For more information contact Centuria on **1300 50 50 50** or visit lifegoals.centuria.com.au to download the product disclosure statement. **Simple Flexible Versatile.**

Market commentary

The Reserve Bank of Australia (RBA) left interest rates unchanged at both its November and December meetings, signalling that inflationary forces, a tight labour market and strengthening economic activity would keep the threshold for any future rate cuts high.

A stronger-than-expected October core inflation result, released in November, shifted market expectations towards the possibility of further rate hikes. However, a sharper-than-anticipated fall in November employment — more than 21,000 jobs lost and slowing economic conditions dampened expectations.

Copper prices climbed to a new record above USD 12,000 per tonne on the London Metals Exchange, driven largely by constrained supply over the quarter. Gold also hit an all-time high in December following the US Federal Reserve's 25-basis-point rate cut, despite inflation remaining elevated in the US economy.

The Australian 10-year bond yield rose 0.30% to finish the month at 4.80%. The US Treasury continues to issue a large amount of short-term debt to fund the federal government's deficit. Geopolitical factors globally continue to cause market volatility.

Australian equity market

Australian market was volatile in fourth quarter mirroring global markets, largely driven by weakness in technology stocks.

Australian stocks, as measured by the S&P/ASX 300, declined 0.89% in the fourth quarter. Across the quarter, most sectors within the S&P/ASX 300 delivered negative returns.

Technology and consumer discretionary were notably weaker and led the underperformers, while materials and energy posted positive gains and outperformed the broader market.

December quarter best performing sectors

| | |
|--------------------------------------|--------|
| S&P/ASX 300 Materials TR Index (AUD) | 13.0% |
| S&P/ASX 300 Resources TR Index (AUD) | 11.35% |
| S&P/ASX 300 Energy Index TR (AUD) | 0.93% |

December quarter worst performing sectors

| | |
|---|---------|
| S&P/ASX 300 Information Technology TR Index (AUD) | -23.72% |
| S&P/ASX 300 Consumer Discretionary TR Index (AUD) | -11.51% |
| S&P/ASX 300 Healthcare TR Index (AUD) | -9.48% |

Fund performance

For the December quarter, the Centuria Australian Shares Fund returned -5.47% after tax and fees and for the 1 year returned 0.02% after tax and fees.

The largest detractors to performance over the quarter were Hyperion Australian Growth Companies Fund, Smallco Investment Fund and Smallco Broadcap Fund.

Changes to the portfolio during the quarter

There were no material changes to positions during the quarter.

Disclaimer

Disclaimer: This fact sheet provides general information only, and does not take account of any person's individual objectives, financial situation or needs. You should consider the product disclosure statement before any investment decision is made. We recommend that you speak with a licensed financial adviser. Issued by Centuria Life Limited ABN 79 087 649 054 AFSL 230867 (CLL). A Target Market Determination has been issued for this product and can be found on Centuria's website at: centuria.com.au/DDO/. CLL believes that the information contained in this fact sheet is accurate, but makes no representation as to its accuracy or completeness. To the maximum extent permitted by law CLL excludes liability for any loss or damage arising from use of the information contained in this fact sheet. MC-521

Contact information

Sean Cole

Relationship Manager
Email: sean.cole@centuria.com.au

Paul Roach (NSW/ACT)

Distribution Manager
Email: paul.roach@centuria.com.au

Jeremy Drake (VIC/SA/TAS/WA)

Distribution Manager
Email: jeremy.drake@centuria.com.au

Paul Wilson

Relationship Manager
Email: paul.wilson@centuria.com.au

Dani Dy (QLD)

Distribution Manager
Email: dani.dy@centuria.com.au