

# Centuria LifeGoals

## CARE High Growth Fund

# Centuria

**The portfolio aims to provide investors a total return comprising capital growth and income equal to or greater than CPI + 5.5%**

### Investment manager

DWA Managed Accounts Pty Ltd

### Investment strategy

The portfolio investment strategy provides access, primarily via market index Exchange-Traded Funds (ETF), to the underlying CAREphilosophy where funds are invested across a Core, an Active and an Enhanced component. The strategy is suitable for investors who predominately seek exposure to growth assets such as Australian shares, international shares, property and alternatives.

### Target allocation

Australian shares	0-65%
International equities	0-55%
Listed Property	0-10%
Fixed Interest	0-18%
Cash	0-20%

### Performance returns

RETURNS TO 31/12/2025	1 MTH	3 MTH	6 MTH	1 YR	2YR <sup>1</sup>
Net returns (%) <sup>2</sup>	0.04%	0.37%	4.47%	7.53%	8.40%

### Performance graph<sup>3</sup>



A \$10,000 investment in Centuria DWA CARE High Growth Fund made at inception is worth \$11,996 as of 31 December 2025 after all fees and taxes paid within the Investment Option.

### Key features

<b>APIR code</b>	OVS1861AU
<b>Minimum initial investment</b>	\$500
<b>Minimum additional investment plan</b>	\$100
<b>Minimum switching amount</b>	\$500
<b>Minimum balance</b>	\$500
<b>Contribution fee</b>	Nil
<b>Annual management fee<sup>4</sup></b>	0.57%
<b>Suggested timeframe</b>	5-7 years

- Periods greater than 1 year are expressed in annualised terms.
- Past performance is not a reliable indicator of future performance.
- Inception date on 2/05/2024.
- Refer to product disclosure statement for fee breakdown.

For more information contact Centuria on **1300 50 50 50** or visit [lifegoals.centuria.com.au](https://lifegoals.centuria.com.au) to download the product disclosure statement. **Simple Flexible Versatile.**

## Fund commentary

The Australian share market ended 2025 on a stronger note. The S&P/ASX 200 index increased by 1.30% outpacing the MSCI World, which declined 0.9% in AUD terms. The price of copper reached a record high of more than USD 12,000 per tonne at the London Metals Exchange, with tight supply being the key driver. This benefit Australia's mining companies, particularly BHP which increased by 8.10% and RIO Tinto by 10.6% over the month. Gold also reached a record high in December following a 25-basis point interest rate cut by the US Federal Reserve, despite inflation remaining elevated.

The Australian 10-year bond yield increased 0.30% to close the month at 4.80%, on the back of higher-than-expected inflation data, which took out the chances of any further reduction in interest rates. Market analysts are suggesting an increasingly likelihood that the next move in interest rates may be up. This may be a possibility, however, as early as February seems unlikely given monthly inflation data which suggests that inflation continues to cool.

Geopolitical and political factors continue to increase and cause market volatility. It is unlikely to ease in the short term. President Trump's recent actions and rhetoric on Venezuela, Greenland and the Federal Reserve seem to be more focused on 2026 being a midterm election year, alongside initiatives on housing and the cost of living aimed at addressing voters' primary concerns. It is hard to know whether Trump is "going rogue" because the GOP may lose the House. His approval ratings remain below 50%.

Outside of geopolitical factors, the US Treasury continues to issue a large amounts of short-term debt to fund the government deficit. This balance sheet expansion at a time of elevated inflation has seen commodity prices increase which will favour the Australian share market, gold and silver.

**Disclaimer:** This commentary has been directly sourced from CARE's factsheet available on their website.

## Contact Information

### Sean Cole

Relationship Manager

**Email: [sean.cole@centuria.com.au](mailto:sean.cole@centuria.com.au)**

### Paul Wilson

Relationship Manager

**Email: [paul.wilson@centuria.com.au](mailto:paul.wilson@centuria.com.au)**

### Paul Roach (NSW/ACT)

Distribution Manager

**Email: [paul.roach@centuria.com.au](mailto:paul.roach@centuria.com.au)**

### Dani Dy (QLD)

Distribution Manager

**Email: [dani.dy@centuria.com.au](mailto:dani.dy@centuria.com.au)**

### Jeremy Drake (VIC/SA/TAS/WA)

Distribution Manager

**Email: [jeremy.drake@centuria.com.au](mailto:jeremy.drake@centuria.com.au)**

---

**Centuria Investor Services**

| 1300 50 50 50

| [enquiries@centuria.com.au](mailto:enquiries@centuria.com.au)

| [centuria.com.au](http://centuria.com.au)

**Disclaimer:** This fact sheet provides general information only, and does not take account of any person's individual objectives, financial situation or needs. You should consider the product disclosure statement before any investment decision is made. We recommend that you speak with a licensed financial adviser. Issued by Centuria Life Limited ABN 79 087 649 054 AFSL 230867 (CLL). A Target Market Determination has been issued for this product and can be found on Centuria's website at: [centuria.com.au/DDO/](http://centuria.com.au/DDO/). CLL believes that the information contained in this fact sheet is accurate, but makes no representation as to its accuracy or completeness. To the maximum extent permitted by law CLL excludes liability for any loss or damage arising from use of the information contained in this fact sheet. MC-521